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His Excellency Ali bin Ahmed Al Kuwari, Minister of Finance of the State of Qatar and Bruno Le Maire, Minister of Economy, Finance, Industrial and Digital Sovereignty of the French Republic held meetings in Doha on January 29th on the occasion of the visit of the French Minister to Qatar.

Building on the strong business and economic ties between the State of Qatar and the French Republic, both countries reaffirmed their mutual commitment to deepen their economic and financial cooperation.

Qatari-French bilateral relations are based on long-term friendship and mutual trust as well as important shared strategic economic interests. In that spirit, Qatar and France agreed to strengthen their existing partnership, based on the MoU signed between HE Ali bin Ahmed Al Kuwari and Bruno Le Maire in December 2021.

Over the past two years, Qatar and France have developed a growing and fruitful cooperation in the fields of circular economy, food safety, public-private partnerships, public debt matters and green finance. Both parties agreed to continue to strengthen their existing dialogue in these fields, as well as on the promotion of cross-investment and on energy.

Regarding cross-investment, Qatar and France discussed the content of a roadmap containing areas and specific projects of common interest, with a strong focus on innovation in digital and emerging technologies in line with both Qatar and France national visions 2030.

The renewal of €300 million of the joint investment program between BPI France and QIA Future French Champions (FFC) has been identified as one of the tools to promote and enhance such investments. Both parties also expressed their wish to encourage private bilateral cross-investment and partnerships.

Qatar and France intend to invest in the fields of mutual benefits, on a commercial basis, in the spirit of further diversifying their respective economies.

Both parties agreed to continue to discuss these different matters through regular meetings held within the framework of the Joint Sub-Committee for Economic and Financial Cooperation, which structures the administrative economic and financial exchanges between the State of Qatar and the French Republic.

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