



MINISTÈRE DE L'ÉCONOMIE
ET DES FINANCES

Paris, le 25 juin 2019
N°1303

PRESS RELEASE

Report by Patrick de Cambourg on Corporate non-financial reporting

Bruno Le Maire, Minister of Economy and Finance, received the report prepared by **Patrick de Cambourg**, President of the Accounting Standards Authority, at the end of his assignment on the development of non-financial information for companies.

Entitled "*Ensuring the relevance and quality of non-financial corporate information: an ambition and an asset for a sustainable Europe*", the report notes the strong momentum in the development of non-financial corporate information, in addition to accounting and financial information, in order to inform stakeholders on their social, environmental and societal performance.

The report proposes a decisive step forward, at European and international level, to improve non-financial reporting and provide high guarantees of reliability and relevance, while offering greater comparability. This standardization project, which is intended to be undertaken at European level, will be conducted in direct contact with all stakeholders, under the aegis of the relevant public authorities.

Bruno Le Maire stated: "*The development of a high-quality non-financial reporting framework, based on best practices, is now essential to stimulate the social and environmental performance of companies and to commit our economy to a path of sustainable growth. It is also the key to the development of sustainable finance, fully mobilized in support of the energy and ecological transition. In order to be successful, this work must be undertaken at European level. Based on the work of Patrick de Cambourg, France will make strong proposals in this respect in view of the forthcoming term of the European Commission*".

Contact presse :

Cabinet de Bruno Le Maire 01 53 18 41 13

presse.mineco@cabinets.finances.gouv.fr